



2017FY Financial Highlights

- ❑ Strong income from annual dues paid by 496 annual members and 152 lifetime members in 2017FY
- ❑ Sharp focus on revenue growth and control of expenses providing increased opportunities for support of scholarships, New Member Lunch during band week, fall and winter concert receptions, Alumni Concert Band, and more
- ❑ Contributions to the UMBAA Scholarship Fund totaled nearly \$7,600 thru individual contributions and proceeds from the annual golf outing
 - Market value of endowment fund totals nearly \$438,000

Thanks to all for your continued financial support and Go Blue!!

2017FY Balance Sheet

The University of Michigan Band Alumni Association

BALANCE SHEET
As of June 30, 2017

	TOTAL
▼ ASSETS	
▼ Current Assets	
▶ Bank Accounts	\$23,703.07
▼ Other Current Assets	
BofA CD	12,226.28
Restricted Funds	-960.00
Total Other Current Assets	\$11,266.28
Total Current Assets	\$34,969.35
TOTAL ASSETS	\$34,969.35
▼ LIABILITIES AND EQUITY	
Total Liabilities	
▼ Equity	
Opening Balance Equity	38,504.55
Retained Earnings	-8,289.57
Net Income	4,754.37
Total Equity	\$34,969.35
TOTAL LIABILITIES AND EQUITY	\$34,969.35

2017FY Income Statement

July 1, 2016 thru June 30, 2017

The University of Michigan Band Alumni Association

PROFIT AND LOSS

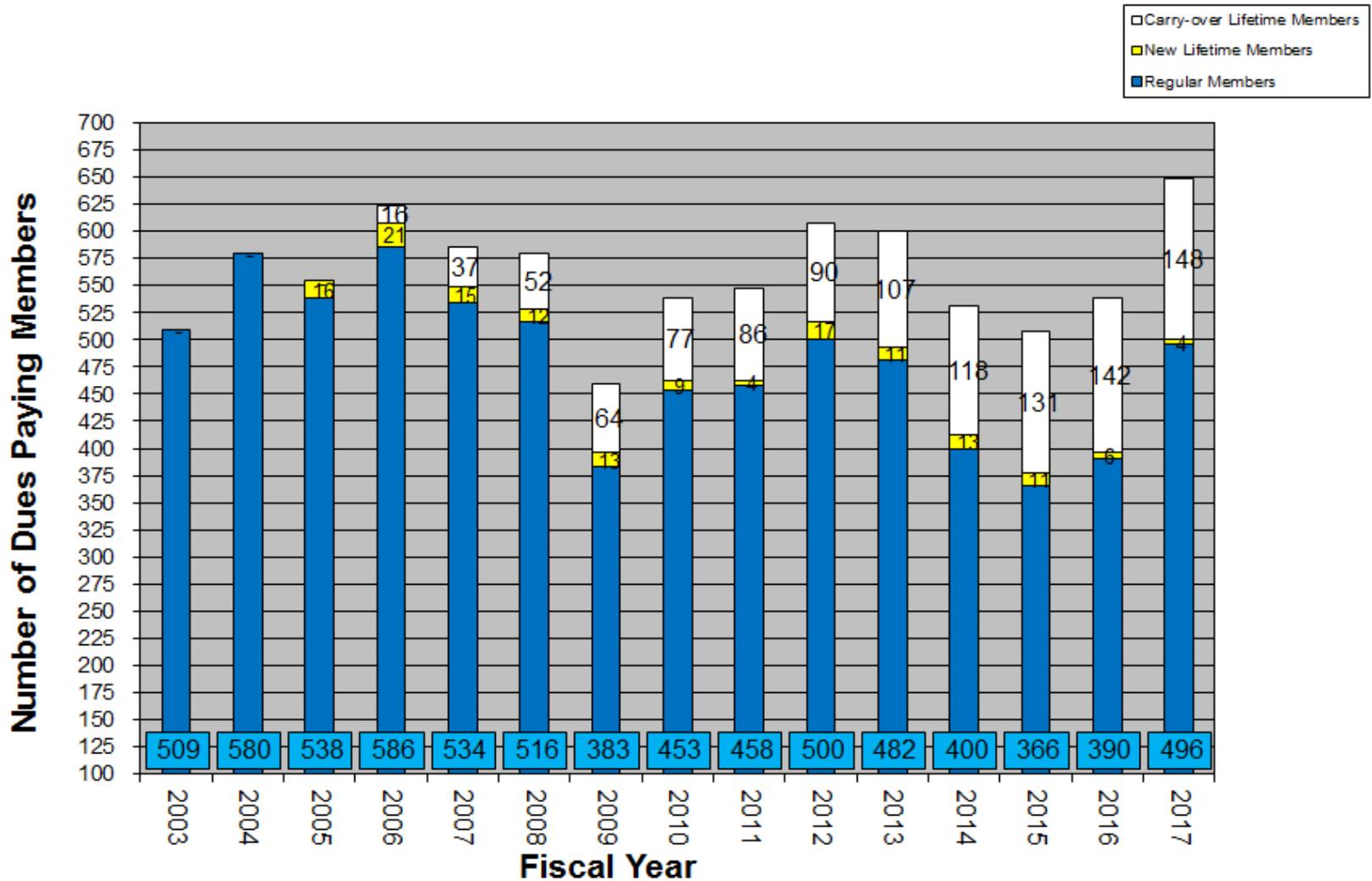
July 2016 - June 2017

	TOTAL
▼ INCOME	
▼ Revenue	0.00
Amazon	97.97
Band Jacket Orders	50.00
Concert Band Donations	187.00
Concert Band Participation Fees	3,150.00
Concert Instrument Fund	400.00
Concert Tickets - Band O Rama	1,008.00
Endowment (General)	4,281.00
▼ Golf Outing	2,735.00
Participant	6,410.00
Sponsor	6,630.00
Total Golf Outing	15,775.00
Homecoming Participation Fee	9,275.00
Membership - Annual	9,980.00
Membership - Lifetime	2,000.00
Pre Band-O-Rama Dinner	480.00
Total Revenue	46,683.97
Total Income	\$46,683.97
GROSS PROFIT	\$46,683.97

▼ EXPENSES

▼ Communications	0.00
Michigan Annual Report	20.00
Printing, Postage, Supplies	9.40
Web Site - Annual Expense	282.17
Web Site - Upgrades	4,312.50
Total Communications	4,624.07
▼ Ensembles	170.00
Conductor Fees	1,800.00
Facility Rental	2,574.50
Supplies	244.84
Total Ensembles	4,789.34
▼ Finance	0.00
Bank Charges, Processing Fees	900.58
Dues & subscriptions	473.00
Insurance	250.00
▼ Stripe Fee	1,098.35
Stripe - Golf Outing	248.33
Stripe - Membership Dues	33.02
Total Stripe Fee	1,379.70
Total Finance	3,003.28
▼ Homecoming Expenses	192.06
Friday BBQ	565.51
Supplies	885.66
Total Homecoming Expenses	1,643.23
▼ Membership Activities	876.00
Band Week Lunch	1,041.91
Endowment (General)	3,986.00
Endowment (Golf Outing Proceeds)	3,590.00
Fall & Winter Concert Receptions	3,550.00
Golf Outing	14,825.77
Total Membership Activities	27,869.68
Total Expenses	\$41,929.60
NET OPERATING INCOME	\$4,754.37
NET INCOME	\$4,754.37

Membership History



UMBAA Scholarship Endowment

31-Mar-17

UMBAA Endowment & Scholarships

