

# Treasurer's Report

## *2018FY Final*

# The University of Michigan Band Alumni Association

## PROFIT AND LOSS July 2017 - June 2018

|                                    | <b>TOTAL</b>       |
|------------------------------------|--------------------|
| ▼ Income                           |                    |
| ▼ Revenue                          | 0.00               |
| Amazon                             | 118.85             |
| Concert Band Participation Fees    | 3,330.00           |
| Concert Instrument Fund            | 398.00             |
| Endowment (General)                | 4,222.00           |
| ▼ Golf Outing                      | 1,997.00           |
| Participant                        | 13,740.00          |
| Sponsor                            | 12,630.00          |
| <b>Total Golf Outing</b>           | <b>28,367.00</b>   |
| Homecoming BBQ                     | 481.00             |
| Homecoming Participation Fee       | 9,155.00           |
| Interest Income                    | 134.77             |
| Membership - Annual                | 11,440.00          |
| Membership - Lifetime              | 2,000.00           |
| Pre Band-O-Rama Dinner             | 45.00              |
| <b>Total Revenue</b>               | <b>59,691.62</b>   |
| <b>Total Income</b>                | <b>\$59,691.62</b> |
| <b>GROSS PROFIT</b>                | <b>\$59,691.62</b> |
| ▼ Expenses                         |                    |
| ▼ Communications                   | 0.00               |
| Web Site - Periodic Expenses       | 756.08             |
| Web Site - Upgrades                | 2,406.25           |
| <b>Total Communications</b>        | <b>3,162.33</b>    |
| ▼ Ensembles                        | 190.00             |
| Conductor Fees                     | 1,860.00           |
| Facility Rental                    | 1,782.00           |
| New Instruments                    | 4,961.00           |
| Supplies                           | 187.86             |
| <b>Total Ensembles</b>             | <b>8,980.86</b>    |
| ▼ Finance                          | 0.00               |
| Dues & subscriptions               | 470.68             |
| Insurance                          | 250.00             |
| Michigan Annual Report             | 20.00              |
| ▼ Stripe Fee                       | 618.54             |
| Stripe - Golf Outing               | 266.13             |
| Stripe - Membership Dues           | 524.58             |
| <b>Total Stripe Fee</b>            | <b>1,409.25</b>    |
| <b>Total Finance</b>               | <b>2,149.93</b>    |
| ▼ Homecoming Expenses              | 169.40             |
| Friday BBQ                         | 2,369.90           |
| KKY / TBS Reception                | 60.00              |
| Supplies                           | 694.33             |
| <b>Total Homecoming Expenses</b>   | <b>3,293.63</b>    |
| ▼ Membership Activities            | 0.00               |
| Band Week Lunch                    | 1,150.81           |
| Endowment (General)                | 3,682.00           |
| Endowment (Golf Outing Proceeds)   | 7,750.00           |
| Fall & Winter Concert Receptions   | 1,750.00           |
| Golf Outing Expenses               | 14,765.30          |
| <b>Total Membership Activities</b> | <b>29,098.11</b>   |
| <b>Total Expenses</b>              | <b>\$46,684.86</b> |
| <b>NET OPERATING INCOME</b>        | <b>\$13,006.76</b> |
| <b>NET INCOME</b>                  | <b>\$13,006.76</b> |

# The University of Michigan Band Alumni Association

## BALANCE SHEET As of June 30, 2018

|  | <b>TOTAL</b>       |
|--|--------------------|
| ▼ ASSETS                               |                    |
| ▼ Current Assets                       |                    |
| ▼ Bank Accounts                        |                    |
| Bank of America - Checking             | 0.00               |
| ▼ Bank of America Savings              | 0.00               |
| Concert Instrument Fund                | 0.00               |
| Life Member Funds                      | 0.00               |
| <b>Total Bank of America Savings</b>   | <b>0.00</b>        |
| ▼ PNC Checking                         | 12,132.31          |
| Concert Instrument Fund                | 0.00               |
| Endowment Funds                        | 520.00             |
| <b>Total PNC Checking</b>              | <b>12,652.31</b>   |
| ▼ PNC Money Mkt Savings                | 30,024.65          |
| Concert Instrument Fund                | 0.00               |
| Endowment Funds                        | 0.00               |
| Lifetime Membership Funds              | 5,980.00           |
| <b>Total PNC Money Mkt Savings</b>     | <b>36,004.65</b>   |
| <b>Total Bank Accounts</b>             | <b>\$48,656.96</b> |
| ▼ Other Current Assets                 |                    |
| ▼ BofA CD                              | 0.00               |
| Restricted Funds - Lifetime Membership | 0.00               |
| <b>Total BofA CD</b>                   | <b>0.00</b>        |
| <b>Total Other Current Assets</b>      | <b>\$0.00</b>      |
| <b>Total Current Assets</b>            | <b>\$48,656.96</b> |
| <b>TOTAL ASSETS</b>                    | <b>\$48,656.96</b> |
| ▼ LIABILITIES AND EQUITY               |                    |
| Liabilities                            |                    |
| <b>Total Liabilities</b>               |                    |
| ▼ Equity                               |                    |
| Opening Balance Equity                 | 38,504.55          |
| Retained Earnings                      | -2,854.35          |
| Net Income                             | 13,006.76          |
| <b>Total Equity</b>                    | <b>\$48,656.96</b> |
| <b>TOTAL LIABILITIES AND EQUITY</b>    | <b>\$48,656.96</b> |

# 2018FY Budget

EOFY Report

| <b>UMBAA</b>                       |  |                    |                    |
|------------------------------------|--|--------------------|--------------------|
| <b>2018FY Budget Performance</b>   |  | <b>Fiscal Year</b> |                    |
| <i>Final: 30-Jun-2018</i>          |  | <b>2018</b>        |                    |
|                                    |  | <b>Budget</b>      | <b>Actual</b>      |
| <b>Income</b>                      |  |                    |                    |
| Concert Band Participation Fees    |  | 3,200.00           | \$ 3,330.00        |
| Concert Band Donations             |  | 200.00             | \$ -               |
| Interest                           |  |                    | \$ 131.91          |
| Homecoming Participation Fee       |  | 8,750.00           | \$ 9,155.00        |
| Amazon Smile Revenue               |  | 100.00             | \$ 118.85          |
| Membership - Annual                |  | 9,500.00           | \$ 11,440.00       |
| Membership - Lifetime              |  | 800.00             | \$ 2,000.00        |
| <b>Total Revenue</b>               |  | <b>\$22,550.00</b> | <b>\$26,175.76</b> |
| <b>Expenses</b>                    |  |                    |                    |
| <b>Communications</b>              |  | 0.00               |                    |
| Michigan Annual Report             |  | 20.00              | \$ 20.00           |
| Postal Permit                      |  |                    |                    |
| Printing, Postage, Supplies        |  | 50.00              | \$ -               |
| Web Site - Annual Expense          |  | 250.00             | \$ 756.08          |
| Web Site - Upgrades                |  | 3,000.00           | \$ 2,406.25        |
| <b>Total Communications</b>        |  | <b>\$3,320.00</b>  | <b>\$ 3,182.33</b> |
| <b>Ensembles</b>                   |  | 600.00             | \$ 377.00          |
| Conductor Fees                     |  | 2,000.00           | \$ 1,860.00        |
| Facility Rental                    |  | 2,700.00           | \$ 1,782.00        |
| <b>Total Ensembles</b>             |  | <b>\$5,300.00</b>  | <b>\$ 4,019.00</b> |
| <b>Finance</b>                     |  | 0.00               |                    |
| Bank Charges, Processing Fees      |  | 1,000.00           | \$ 504.03          |
| Dues & subscriptions               |  | 450.00             | \$ 470.00          |
| Insurance                          |  | 250.00             | \$ 250.00          |
| Stripe Fee                         |  | 1,275.00           | \$ 1,143.00        |
| <b>Total Finance</b>               |  | <b>\$2,975.00</b>  | <b>\$ 2,367.03</b> |
| <b>Homecoming Expenses</b>         |  | 300.00             | \$ 169.40          |
| Friday BBQ                         |  | 1,200.00           | \$ 2,369.90        |
| KKY/TBS Reception                  |  | 400.00             | \$ 60.00           |
| Supplies                           |  | 700.00             | \$ 694.00          |
| <b>Total Homecoming Expenses</b>   |  | <b>\$2,600.00</b>  | <b>\$ 3,293.30</b> |
| <b>Membership Activities</b>       |  | 0.00               |                    |
| Endowment                          |  | 0.00               | \$ -               |
| Banner Replacement                 |  | 300.00             |                    |
| Band Week Lunch                    |  | 1,000.00           | \$ 1,150.81        |
| Fall & Winter Concert Receptions   |  | 3,500.00           | \$ 1,750.00        |
| <b>Total Membership Activities</b> |  | <b>\$4,800.00</b>  | <b>\$2,900.81</b>  |
| <b>Reunion</b>                     |  | 0.00               |                    |
| <b>Total Expenses</b>              |  | <b>\$18,995.00</b> | <b>\$15,762.47</b> |
| <b>Net Operating Income</b>        |  | <b>\$3,555.00</b>  | <b>\$10,413.29</b> |