

2019FY Treasurer's Report

The following exhibits show the UMBAA balance sheet and income statement as of the end of 2019FY (June 30, 2019).

Through your continued generous support, UMBAA was able to forward over \$19,000 last year to scholarship endowment fund. This was in addition to funds raised through the annual golf outing of \$7,400.

Additionally, UMBAA was able to purchase a new bassoon for use by the Campus Band.

Thanks to all for your continued support of UMBAA! Go Blue!

Jeff Henderson – Treasurer

The University of Michigan Band Alumni Association

BALANCE SHEET As of June 30, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Bank of America - Checking	0.00
Bank of America Savings	0.00
PNC Checking	14,694.62
Concert Instrument Fund	0.00
Endowment Funds	0.00
Total PNC Checking	14,694.62
PNC Money Mkt Savings	32,029.36
Concert Instrument Fund	492.00
Endowment Funds	0.00
Lifetime Membership Funds	7,980.00
Total PNC Money Mkt Savings	40,501.36
Total Bank Accounts	\$55,195.98
Other Current Assets	\$0.00
Total Current Assets	\$55,195.98
TOTAL ASSETS	\$55,195.98
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
PNC Credit Card	497.20
Total Credit Cards	\$497.20
Total Current Liabilities	\$497.20
Total Liabilities	\$497.20
Equity	
Opening Balance Equity	38,504.55
Retained Earnings	15,113.41
Net Income	1,080.82
Total Equity	\$54,698.78
TOTAL LIABILITIES AND EQUITY	\$55,195.98

The University of Michigan Band Alumni Association

PROFIT AND LOSS

July 2018 - June 2019

	TOTAL
Income	
Revenue	0.00
Amazon	167.13
Concert Band Donations	111.00
Concert Band Participation Fees	2,880.00
Concert Instrument Fund	703.00
Endowment (General)	4,063.00
Golf Outing	1,675.00
Participant	12,805.00
Sponsor	12,530.00
Total Golf Outing	27,010.00
Homecoming BBQ	355.00
Homecoming Participation Fee	11,010.00
Interest Income	626.71
Membership - Annual	11,560.00
Membership - Lifetime	2,000.00
Total Revenue	60,485.84
Total Income	\$60,485.84
GROSS PROFIT	\$60,485.84
Expenses	
Communications	0.00
Web Site - Periodic Expenses	1,349.87
Total Communications	1,349.87
Ensembles	513.00
Conductor Fees	2,725.00
Facility Rental	1,170.00
New Instruments	5,109.00
Supplies	393.30
Total Ensembles	9,910.30
Finance	0.00
Bank Charges, Processing Fees	-63.01
Dues & subscriptions	215.00
Insurance	250.00
Michigan Annual Report	20.00
Stripe Fee	693.59
Stripe - Golf Outing	589.52
Stripe - Membership Dues	549.96
Total Stripe Fee	1,833.07
Total Finance	2,255.06
Homecoming Expenses	227.97
Friday BBQ	1,593.59
Supplies	512.21
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	TOTAL
Total Homecoming Expenses	2,333.77
Membership Activities	470.29
Band Week Lunch	1,192.62
Endowment (General)	19,557.00
Endowment (Golf Outing Proceeds)	7,405.00
Golf Outing Expenses	14,931.11
Total Membership Activities	43,556.02
Total Expenses	\$59,405.02
NET OPERATING INCOME	\$1,080.82
NET INCOME	\$1,080.82