



AGENDA and MINUTES – BOARD OF DIRECTORS MEETING

November 14, 2023, Zoom Videoconference, 7:00 PM

Attendees

Current Board Members: Chris Alvey, Issac Anderson, Joe Dobos, Stephen Foster, Jeff Henderson, Eric Miller, Kyle Milliman, Monica Vogel

Others: Past Presidents Sheri Chisholm, Jim Kozich

1. **Call to Order:** 7:06 pm
2. **Approval of Minutes:**
 - Approval of minutes from previous meeting (15Aug2023): Motion by Kyle; second by Monica; passed unanimously.
3. **Conductors' Forum / President's Update** (Eric)
 - New Elbel Field: no updates.
 - New Director of Bands Jason Fettig will officially take the position in January. Eric will reach out to him in the spring. Joe suggested UMBAA might send him a welcome gift like maybe a Zingerman's bread basket? The Board generally liked the idea but decided to postpone details to the next meeting's agenda.
4. **Review of Action Items** (Eric)
 - MMB Mentorship Project - on hold (to be revisited with new DOB)
 - Homecoming 2023 action items completed; the event was a success!
5. **Homecoming Committee**
 - General discussion from the Board (Devonie was not present): only significant complaints people heard were about the logistics of getting to & from the field for halftime. Unfortunately we aren't aware of any possible solutions for that. Otherwise everything went well. Saturday lunch provided by Firehouse subs was a success (albeit very expensive given the short notice). May be able to return to parent/student tailgate lunches next fall; if not other catered options may be discussed.
 - Chris raised the perennial question of Alumni Band "gear" such as light jackets, polo shirts, hats, etc. After some discussion, Board generally agreed we are NOT proposing any kind of uniform or required outfit at this time, but would like to make some options available that people could purchase and wear if they choose. If that develops into a more uniform appearance in the future, great! Coordinating with new Alumni Pep Band (APB) polos was suggested – however Jim K noted that an order for new APB polos intended to cover at least the next 2-3 years has JUST been submitted. So while we will keep APB in mind, there's no immediate need to coordinate. ACTION: Chris will look for volunteers to help develop a short list of ideas for discussion at our next Board Meeting (so far Stephen, Jeff and Sheri are in).
 - Sheri will follow up with Joan on flag equipment needs (silks etc.)
 - Homecoming 2024 has just appeared on UM Athletics' schedule for Sep. 14 with Arkansas State.
6. **Treasurer's report** (Jeff)
 - Jeff shared the current report onscreen as well as by email with the Board. He is continuing to update/improve the report using QuickBooks' reporting tools. A copy will be uploaded (by Chris) to the UMBAA Google Drive location along with these minutes. An ongoing issue with the logistics of paying for Homecoming game day tickets between UMBAA and MMB has been resolved, and is explained in detail in the notes at the end of the report. (This is with respect to the extra "half ticket" per participant which gives us more room in the stands: while each participant purchases their own single ticket, UMBAA and MMB split the cost of the extra half tickets.)
7. **Committee Reports**
 - Auditor Update – Chris reviewed all bank and credit card statements with Jeff; no concerns.
 - Scholarships – No updates
 - Concert band instrument fund – No updates
 - UMBAA Website maintenance/enhancements (Jim K)



- Jim has been working with Alpha Jango (vendor) on quotes. Maintenance and basic upgrades to keep the website up to date would be about \$5K. Upgrades to have the website generate donation receipts (to help make the Treasurer's job easier) would be cost prohibitive; unable to predict the cost without actually starting the work, and it could run as high as \$12K; this will not be explored any further. Jim and Jeff will work on other ways to export/automate that as much as possible.
 - **Funding Approval:** Motion by Jim, seconded by Jeff, to allocate up to \$5000.00 for website maintenance and system upgrades. Minimal discussion, all favorable. Motion passed unanimously.
- Parking Lot Awards List: Maintained separately in the UMBAA Google Drive 2024 folder (to avoid premature release with the minutes).
- Membership Activities Committee
 - Football events/trips – Away game at Indiana (Nov 9, 2024) confirmed to try planning an UMBAA trip: e.g a block of tickets, group tailgating, possibly chartering a bus. ACTION – Eric will reach out to Tex and they will try to get a small group together to organize it.
- Communications Committee (Kyle) – No updates
- Governance (Tex, not present) – No updates
- Ensembles (Jim K)
 - Concert Band fall performance is Sunday, Dec. 3 at 3:00 pm (Saline High School Auditorium). Jim will be sending Jeff some budget numbers.
 - Pep Band is up and running. New supply of shirts has been ordered as mentioned above under Homecoming. Note that outstanding director payments from last season (per last meeting minutes) have been made.
- Nominations (Kyle)
 - Five Board Members were elected to new terms at the annual membership meeting (September - Homecoming): Returning members Eric Miller, Sarah Wroblewski, Issac Anderson and Stephen Foster; new member Joe Dobos.
 - Current Executive Board is all willing to continue serving another year: Eric Miller as President; Kyle Milliman as Vice President; Jeff Henderson as Treasurer; Chris Alvey as Secretary. Floor was opened to ask if any others would be interested in serving in any of those capacities. None of the attendees were, and no other nominees were proposed. Therefore the above slate was nominated. Since it came from the nominations committee, a second was not required. Vote was held and passed unanimously.
 - Note Eric and Kyle will likely step down after this year and we need to start thinking about new candidates (keep this on the agenda at future meetings).
- Student Liaison (Issac) – No updates (Issac had to leave the meeting at 7:46 but sent a chat message confirming he had no updates)
- NAoAB Liaison (Jim R) – No updates (Jim R was not present)
- Golf Outing – No updates; note final numbers from the 2023 outing are summarized in the Treasurer's Report.
- New Member Lunch – No updates.
- Merchandise – Discussed under Homecoming, above
- 8. **Upcoming Concert Dates and Events**
 - UMBAA Concert Band Dec. 3
 - Symphony Band Nov. 17
 - Concert Band Nov. 20
 - Collage Concert in January
- 9. **Future Dates:**
 - Next Board Meeting: Tuesday, January 16, 7:00 pm



10. Review New Action Items

- **Chris:** Identify & work with small group to develop ideas for Alumni Band apparel (hats, polos, jackets etc)
- **Eric:** Reach out to Tex about planning an UMBAA excursion to Nov. 9 game AT Indiana

11. For the Good of The Association – N/A

12. Adjournment: Motion, Chris; second, Sheri; Meeting adjourned at 8:27 pm

November 2023 Finance Update

FY2024: July - Oct 2023



Prepared by

Jeff Henderson

Prepared on

November 13, 2023

FY2024 Profit and Loss by Month

July - October, 2023

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Total
INCOME					
Alumni Concert Band					0.00
Concert Band Participation Fees		1,720.00	880.00	40.00	2,640.00
Total Alumni Concert Band		1,720.00	880.00	40.00	2,640.00
Giving					0.00
Concert Instrument Fund	75.00	340.00			415.00
Endowment (General)	110.00	910.00			1,020.00
Total Giving	185.00	1,250.00			1,435.00
Golf Outing					0.00
Mulligans	20.00	115.00			135.00
Participant	2,430.00				2,430.00
Putting Contest		-440.00			-440.00
Raffle Tickets		1,220.00			1,220.00
Skins	30.00	210.00			240.00
Sponsor	3,700.00	-400.00			3,300.00
Total Golf Outing	6,180.00	705.00			6,885.00
Homecoming					0.00
Homecoming BBQ	105.00	75.00			180.00
Homecoming Participation Fee	1,590.00	2,910.00	-30.00		4,470.00
Homecoming Participation Game Ticket	3,180.00	5,820.00	-60.00		8,940.00
Total Homecoming	4,875.00	8,805.00	-90.00		13,590.00
Membership					0.00
Membership - Annual	1,720.00	5,140.00	2,820.00	1,120.00	10,800.00
Membership - Associate				10.00	10.00
Membership - Lifetime	400.00	400.00	400.00		1,200.00

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Total
Total Membership	2,120.00	5,540.00	3,220.00	1,130.00	12,010.00
Other Revenue					0.00
Interest Income	0.47	0.47	0.43	0.49	1.86
Total Other Revenue	0.47	0.47	0.43	0.49	1.86
Total Income	13,360.47	18,020.47	4,010.43	1,170.49	36,561.86
GROSS PROFIT	13,360.47	18,020.47	4,010.43	1,170.49	36,561.86
EXPENSES					
Communications	80.00	80.00	80.00	80.00	320.00
Ensembles					0.00
Conductor Fees		1,000.00			1,000.00
Total Ensembles		1,000.00			1,000.00
Finance					0.00
Bank Charges, Processing Fees	32.00	86.99	32.01	32.01	183.01
Dues & subscriptions	200.00				200.00
Insurance		250.00			250.00
Michigan Annual Report			20.00		20.00
Stripe Fees	192.04	391.56	60.88		644.48
Stripe - Membership Dues	74.80	240.70	108.98	49.28	473.76
Total Stripe Fees	266.84	632.26	169.86	49.28	1,118.24
Total Finance	498.84	969.25	221.87	81.29	1,771.25
Golf Outing Expenses					0.00
Catering		1,000.00	8,651.45		9,651.45
Greens Fees		7,068.00			7,068.00
Prizes		971.00			971.00
Signage	880.86	8.48			889.34
Stripe Fee - Golf Outing	94.01	62.48			156.49
Total Golf Outing Expenses	974.87	9,109.96	8,651.45		18,736.28
Homecoming Expenses			2,664.25	449.52	3,113.77

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Total
Friday BBQ			4,403.50		4,403.50
Supplies		387.20		279.20	666.40
Total Homecoming Expenses		387.20	7,067.75	728.72	8,183.67
Membership Activities					0.00
Band Week Lunch		1,608.20			1,608.20
Remembrances			90.00		90.00
Total Membership Activities		1,608.20	90.00		1,698.20
Total Expenses	1,553.71	13,154.61	16,111.07	890.01	31,709.40
NET OPERATING INCOME	11,806.76	4,865.86	-12,100.64	280.48	4,852.46
NET INCOME	\$11,806.76	\$4,865.86	\$ -12,100.64	\$280.48	\$4,852.46

NOTE

Homecoming income figures distorted by impact of cross fiscal year registrations.

Open Tasks:

1. Send funds received for endowments to Scholarship Fund (J. Henderson) ECD: 30-Nov-2023

FY2024 Profit and Loss by Month w/o Golf Outing

July - October, 2023

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Total
INCOME					
Alumni Concert Band					0.00
Concert Band Participation Fees		1,720.00	880.00	40.00	2,640.00
Total Alumni Concert Band		1,720.00	880.00	40.00	2,640.00
Giving					0.00
Concert Instrument Fund	75.00	340.00			415.00
Endowment (General)	110.00	910.00			1,020.00
Total Giving	185.00	1,250.00			1,435.00
Homecoming					0.00
Homecoming BBQ	105.00	75.00			180.00
Homecoming Participation Fee	1,590.00	2,910.00	-30.00		4,470.00
Homecoming Participation Game Ticket	3,180.00	5,820.00	-60.00		8,940.00
Total Homecoming	4,875.00	8,805.00	-90.00		13,590.00
Membership					0.00
Membership - Annual	1,720.00	5,140.00	2,820.00	1,120.00	10,800.00
Membership - Associate				10.00	10.00
Membership - Lifetime	400.00	400.00	400.00		1,200.00
Total Membership	2,120.00	5,540.00	3,220.00	1,130.00	12,010.00
Other Revenue					0.00
Interest Income	0.47	0.47	0.43	0.49	1.86
Total Other Revenue	0.47	0.47	0.43	0.49	1.86
Total Income	7,180.47	17,315.47	4,010.43	1,170.49	29,676.86
GROSS PROFIT	7,180.47	17,315.47	4,010.43	1,170.49	29,676.86
EXPENSES					
Communications	80.00	80.00	80.00	80.00	320.00
Ensembles					0.00

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Total
Conductor Fees		1,000.00			1,000.00
Total Ensembles		1,000.00			1,000.00
Finance					0.00
Bank Charges, Processing Fees	32.00	86.99	32.01	32.01	183.01
Dues & subscriptions	200.00				200.00
Insurance		250.00			250.00
Michigan Annual Report			20.00		20.00
Stripe Fees	192.04	391.56	60.88		644.48
Stripe - Membership Dues	74.80	240.70	108.98	49.28	473.76
Total Stripe Fees	266.84	632.26	169.86	49.28	1,118.24
Total Finance	498.84	969.25	221.87	81.29	1,771.25
Homecoming Expenses			2,664.25	449.52	3,113.77
Friday BBQ			4,403.50		4,403.50
Supplies		387.20		279.20	666.40
Total Homecoming Expenses		387.20	7,067.75	728.72	8,183.67
Membership Activities					0.00
Band Week Lunch		1,608.20			1,608.20
Remembrances			90.00		90.00
Total Membership Activities		1,608.20	90.00		1,698.20
Total Expenses	578.84	4,044.65	7,459.62	890.01	12,973.12
NET OPERATING INCOME	6,601.63	13,270.82	-3,449.19	280.48	16,703.74
NET INCOME	\$6,601.63	\$13,270.82	\$ -3,449.19	\$280.48	\$16,703.74

NOTE

Homecoming results impacted by cross fiscal year registrations

Balance Sheet

As of October 31, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
PNC Checking	47,126.45
Concert Instrument Fund	0.00
Endowment Funds	0.00
Total PNC Checking	47,126.45
PNC Money Mkt Savings	32,496.46
Concert Instrument Fund	6,062.00
Endowment Funds	0.00
Lifetime Membership Funds	16,480.00
Total PNC Money Mkt Savings	55,038.46
Total Bank Accounts	102,164.91
Total Current Assets	102,164.91
TOTAL ASSETS	\$102,164.91
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
PNC Credit Card	4,945.03
Total Credit Cards	4,945.03
Total Current Liabilities	4,945.03
Total Liabilities	4,945.03
Equity	
Opening Balance Equity	38,504.55
Retained Earnings	53,862.87
Net Income	4,852.46
Total Equity	97,219.88
TOTAL LIABILITIES AND EQUITY	\$102,164.91

UMBAA FY2024 BUDGET PERFORMANCE 4+8

Jul 1, 2023 - Jun 30, 2024

Rev: 31-Oct-2023

SUMMARY

	JULY		AUGUST		SEPTEMBER		OCTOBER		YEAR END			
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	UNDER / OVER	Notes
Total Income	\$1,560	\$6,995	\$33,080	\$16,065	\$4,660	\$4,010	\$1,170	\$1,170	\$46,350	\$28,240	-\$18,110	
Total Expenses	\$410	\$579	\$3,360	\$4,044	\$3,810	\$7,460	\$19,145	\$890	\$34,245	\$12,920	-\$21,325	
Net Income	\$1,150	\$6,416	\$29,720	\$12,021	\$850	-\$3,450	-\$17,975	\$280	\$12,105	\$15,320	\$3,215	
	JULY		AUGUST		SEPTEMBER		OCTOBER		YEAR END			
INCOME	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	UNDER / OVER	
OPERATING INCOME												
Alumni Concert Band												
Concert Band: Participation Fees				\$1,720	\$1,800	\$880		\$40	\$3,600	\$2,640	-\$960	
Concert Band: Donations									\$150	\$0	-\$150	
	\$0	\$0	\$0	\$1,720	\$1,800	\$880	\$0	\$40	\$3,750	\$2,640	-\$1,110	
Homecoming												
Homecoming: Participation Fees		\$1,590	\$9,300	\$2,910		-\$30			\$9,300	\$4,470	-\$4,830	FY split issue. Total participation as forecasted
Homecoming: Game Tickets - UMBAA		\$3,180	\$18,600	\$5,820		-\$60			\$18,600	\$8,940	-\$9,660	FY split issue. Total participation as forecasted
Homecoming: Game Tickets - MMB							\$0		\$0	\$0	\$0	\$4,650 removed from budget - MMB will pay Athletic Dept directly
Homecoming: Friday Dinner		\$105	\$500	\$75					\$500	\$180	-\$320	FY split issue. Total received = \$430
	\$0	\$4,875	\$28,400	\$8,805	\$0	-\$90	\$0	\$0	\$28,400	\$13,590	-\$14,810	FY split issue. Homecoming related income on target with forecast
Membership												
Annual	\$1,560	\$1,720	\$4,680	\$5,140	\$2,860	\$2,820	\$1,170	\$1,120	\$13,000	\$10,800	-\$2,200	Annual memberships well ahead of pace for FY
Lifetime		\$400		\$400		\$400			\$1,200	\$1,200	\$0	
Associate								\$10	\$0	\$10	\$10	
	\$1,560	\$2,120	\$4,680	\$5,540	\$2,860	\$3,220	\$1,170	\$1,130	\$14,200	\$12,010	-\$2,190	
Other												
Interest	\$1	\$0	\$1	\$0	\$1	\$0	\$1	\$0	\$2	\$2	\$0	
TOTAL	\$1,560	\$6,995	\$33,080	\$16,065	\$4,660	\$4,010	\$1,170	\$1,170	\$46,350	\$28,240	-\$18,110	
	JULY		AUGUST		SEPTEMBER		OCTOBER		YEAR END			
EXPENSES	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	UNDER / OVER	
Communications												
Mailchimp	\$80	\$80	\$80	\$80	\$80	\$80	\$80	\$80	\$960	\$400	\$560	
Printing, Postage, Supplies									\$0	\$0	\$0	
Website - Periodic expenses									\$1,300	\$0	\$1,300	
Website - Upgrades									\$2,000	\$0	\$2,000	
	\$80	\$80	\$80	\$80	\$80	\$80	\$80	\$80				
Ensembles												
Alum Conc Band Conductor Fees									\$1,000	\$0	\$1,000	
Alum Conc Band rehearsal facility rental									\$800	\$0	\$800	
Alum Conc Band concert facility rental									\$1,200	\$0	\$1,200	
Alum Conc Band supplies					\$350				\$700	\$0	\$700	
Alum Conc Band extra musicians					\$175				\$350	\$0	\$350	
Alum Pep Band conductor stipends			\$1,000	\$1,000					\$2,000	\$1,000	\$1,000	August actual was for missed payment in FY2023
Score purchases for SMTD bands									\$500	\$0	\$500	
	\$0	\$0	\$1,000	\$1,000	\$525	\$0	\$0	\$0	\$6,550	\$1,000	\$5,550	

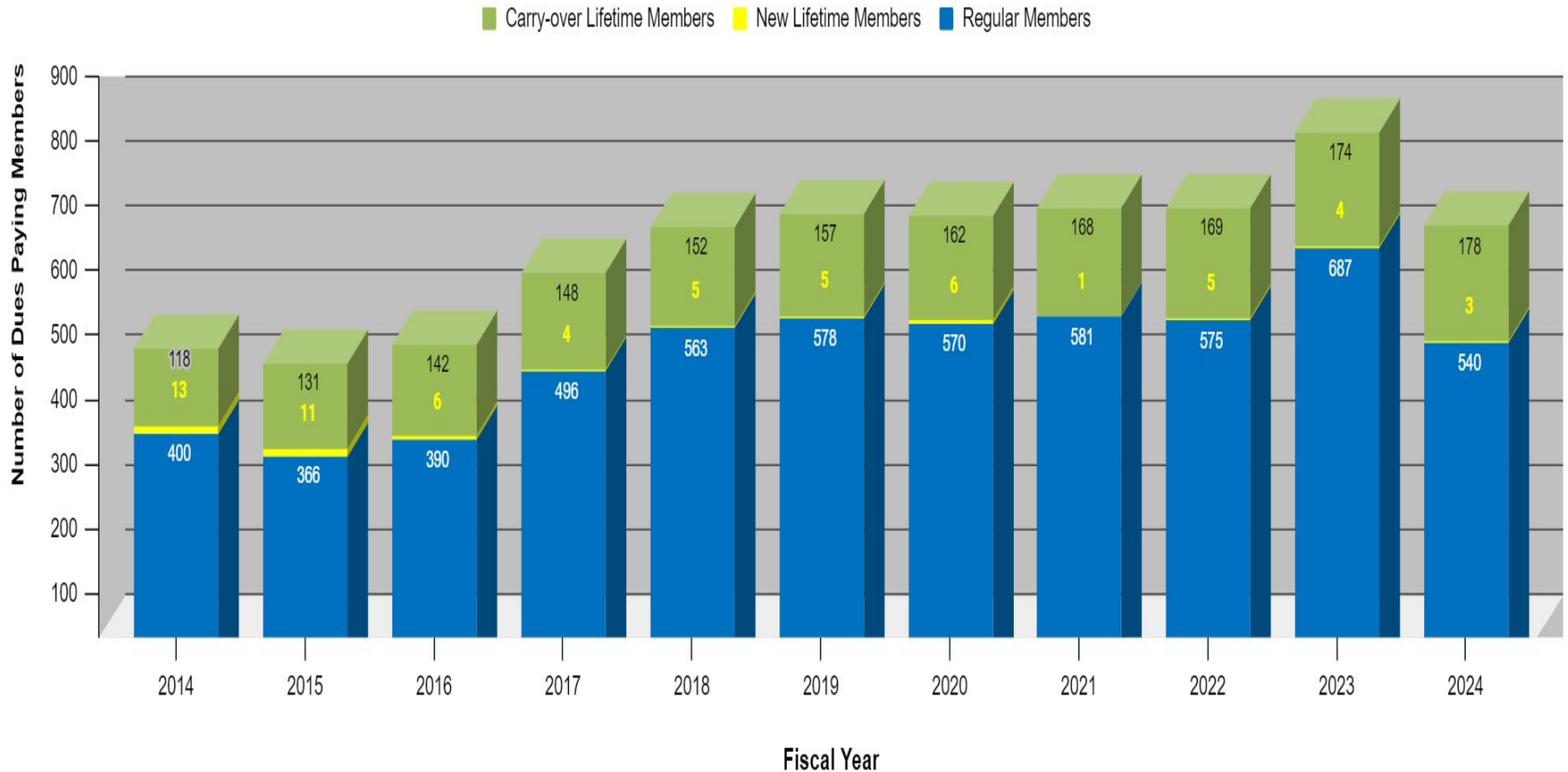
UMBAA FY2024 BUDGET PERFORMANCE 4+8

Jul 1, 2023 - Jun 30, 2024

Rev: 31-Oct-2023

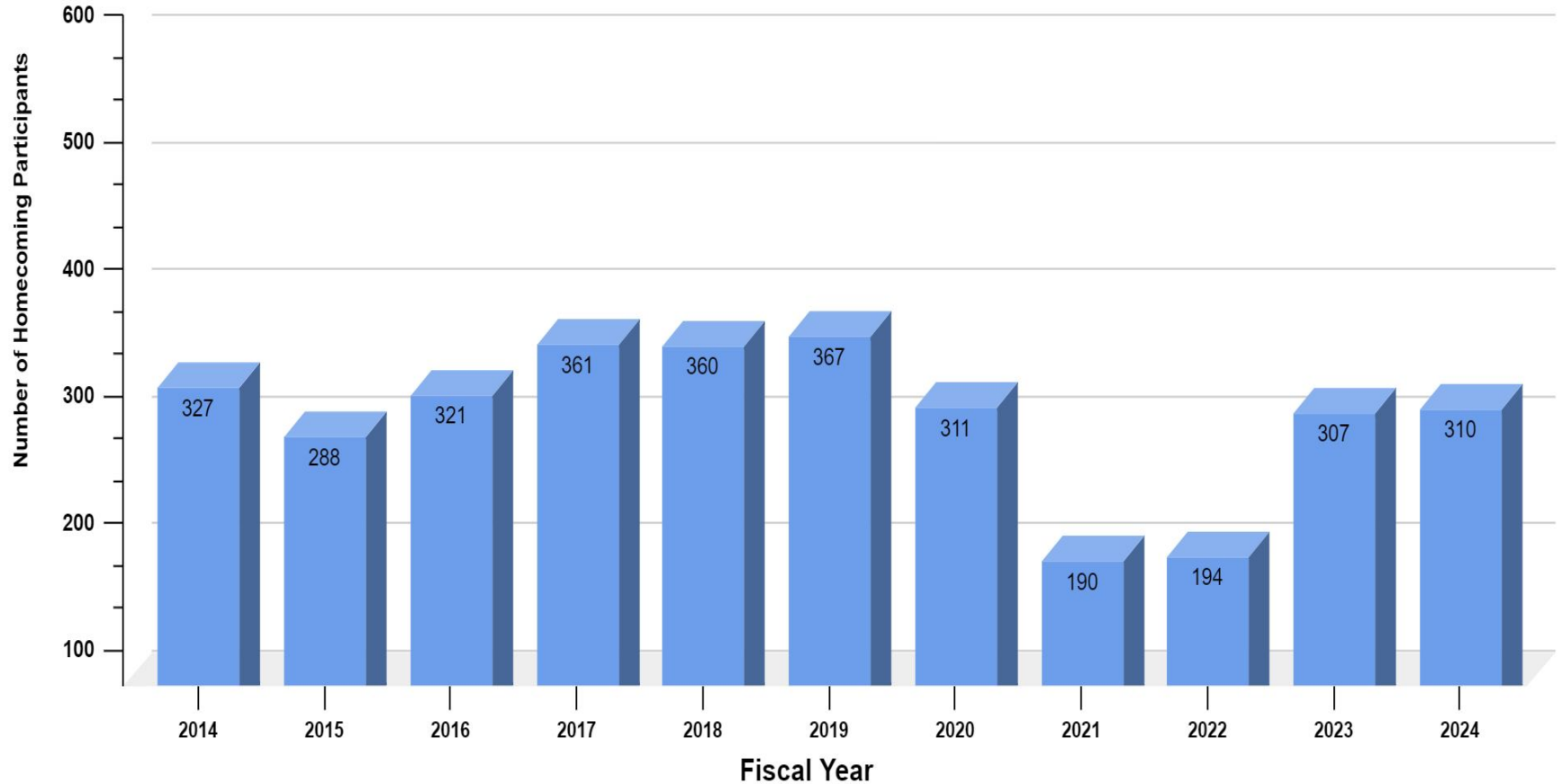
SUMMARY	JULY		AUGUST		SEPTEMBER		OCTOBER		YEAR END		UNDER / OVER	Notes
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL		
Finance												
State of MI annual report					\$20	\$20			\$20	\$20	\$0	
Bank charges				\$55					\$0	\$55	-\$55	
Heroku	\$30	\$32	\$30	\$32	\$30	\$32	\$30	\$32	\$360	\$128	\$232	
Stripe fees	\$300	\$267	\$300	\$632	\$155	\$170	\$155	\$49	\$2,585	\$1,385	\$1,200	
NAOB Dues		\$200							\$200	\$200	\$0	
Quickbooks subscriptions							\$280		\$280	\$0	\$280	
Insurance			\$250	\$250					\$250	\$250	\$0	
	\$330	\$499	\$580	\$969	\$205	\$222	\$465	\$81	\$3,695	\$2,038	\$1,657	
Homecoming												
Friday dinner					\$1,800	\$4,404			\$1,800	\$4,404	-\$2,604	
Game tickets							\$18,600		\$18,600	\$0	\$18,600	03-Nov: \$18,600 Payment in progress
KKY/TBS reception					\$200				\$200	\$0	\$200	
Supplies				\$387	\$1,000			\$729	\$1,000	\$1,116	-\$116	
Game day member lunch						\$2,664			\$0	\$2,664	-\$2,664	
	\$0	\$0	\$0	\$387	\$3,000	\$7,068	\$18,600	\$729	\$21,600	\$8,184	\$13,416	
Membership Activities												
Board meetings									\$0	\$0	\$0	
Band week new member lunch			\$1,700	\$1,608					\$1,700	\$1,608	\$92	
Office Supplies									\$0	\$0	\$0	
Receptions									\$0	\$0	\$0	
Remembrances						\$90			\$400	\$90	\$310	
Awards									\$300	\$0	\$300	
	\$0	\$0	\$1,700	\$1,608	\$0	\$90	\$0	\$0	\$2,400	\$1,698	\$702	
TOTAL	\$410	\$579	\$3,360	\$4,044	\$3,810	\$7,460	\$19,145	\$890	\$34,245	\$12,920	\$21,325	

UMBAA Membership



FY2024 numbers are incomplete

UMBAA Homecoming Participants



2023 Homecoming Results

April 1 - October 20, 2023

		Total
INCOME		
Homecoming		
Homecoming BBQ		430.00
Homecoming Participation Fee		9,300.00
Homecoming Participation Game Ticket		18,600.00
Total Homecoming		28,330.00
Total Income		28,330.00
GROSS PROFIT		28,330.00
EXPENSES		
Homecoming Expenses		2,664.25
Friday BBQ		4,403.50
Supplies		666.40
Total Homecoming Expenses		7,734.15
Total Expenses		7,734.15
NET OPERATING INCOME		20,595.85
NET INCOME		\$20,595.85

NOTE

310 paid participants for 2023 Homecoming

UMBAA payment for base HC game day tickets (\$18,600) was sent to Athletic Ticket Office after Oct 31 P&L statement ending date

Funding Summary for 2022 and 2023 Homecoming Game Tickets

Two open issues currently involving payment for 2022 and 2023 Homecoming Game Tickets

1. For 2022 HC, MMB owes UMBAA \$5,362.50 for its portion of the 50/50 cost share for extra tickets to satisfy space need for the Alumni Band
 - o Payment held up due to Conflict of Interest concern and the need to get Board of Regent's approval for payment
2. Payment to Athletic Dept for 2023 HC games tickets (base and extra) still needs to be executed

The following represents the plan to close these two open issues.

Payment For 2023 Homecoming Game Tickets

- # of Homecoming participants = 310
- Total cost of base tickets = 310 participants x \$60/participant = \$18,600 (funds in place as part of HC registration).
- Additional tickets purchased to fulfill extra space requirements: 310 tickets x 1.5 = 465 tickets (155 extra tickets)
 - o 155 tickets x \$60/ticket = \$9,300
 - o Cost share agreement between UMBAA and MMB for extra tickets = 50/50 or \$4,650 each
- This drives the need for the following two action items:
 - o UMBAA to pay \$18,600 directly to Athletic Department (**Jeff Henderson**)
 - o MMB to pay \$9,300 directly to Athletic Department for 100% of extra tickets (**Kimberly Smith Miller**)

UMBAA share of extra ticket cost obligation to be handled as detailed below

Closeout of Payment for 2022 HC Game Tickets

- Balance owed to UMBAA by MMB for its share of 2022 extra HC game tickets = \$5,362.50
- Balance owed to MMB by UMBAA for its share of 2023 extra HC game tickets = \$4,650
- This leaves a balance of \$712.50 (\$4,650 - \$5,362.50) owed to UMBAA from MMB to close out 2022 Homecoming
- The following two action items to be executed to close this open issue:
 - o To avoid Conflict of Interest concern, MMB will deposit \$712.50 into the UMBAA Scholarship Endowment fund (**Kimberly Smith Miller**)
 - o UMBAA to execute the pending payment of 2023 Golf Proceeds to UMBAA Scholarship Endowment Fund reduced by \$712.50 (**Jeff Henderson**)

In the future, payments from UMBAA and MMB for HC game tickets will go directly to the Athletic Department per the agreed upon cost split (UMBAA pays 100% of base ticket requirement, UMBAA and MMB split cost of extra space tickets 50/50)

Golf Outing Summary

April 1 - September 1, 2023

		Total
INCOME		
Golf Outing		
Dinner		50.00
Mulligans		360.00
Participant		11,430.00
Putting Contest		-40.00
Raffle Tickets		1,220.00
Skins		570.00
Sponsor		9,855.00
Total Golf Outing		23,445.00
Total Income		23,445.00
GROSS PROFIT		23,445.00
EXPENSES		
Golf Outing Expenses		
Catering		9,651.45
Greens Fees		7,068.00
Prizes		971.00
Signage		889.34
Stripe Fee - Golf Outing		616.66
Total Golf Outing Expenses		19,196.45
Total Expenses		19,196.45
NET OPERATING INCOME		4,248.55
NET INCOME		\$4,248.55

NOTE

Above results include...

- > Refunds for putting contest and cart sponsorship due to weather related issues
- > Only paid sponsorships

Remaining Tasks:

1. Send golf outing proceeds to UMBAA Scholarship Fund (J. Henderson) ECD: 20-Nov-2023